

ENROLLMENT CATEGORIES	10-15-2014 ACTUAL	10-15-2015 ACTUAL	10-15-2016 ESTIMATE
Pupils On Roll Regular Full-Time	808.0	809.0	807.0
Pupils On Roll Special Ed Full-Time	139.0	145.0	122.0
Pupils On Roll SUBTOTAL	947.0	954.0	929.0
Pupils in Private School Placements	4.0	5.0	4.0
Pupils Sent to Other Districts Regular	1.0		0.0
Pupils Sent to Other Districts Special Ed	1.0		0.0
Pupils Received	1.0	40.0	0.0

Budget Category	Account	2014-15 Actual	2015-16 Revised	2016-17 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	19,726,580	20,257,388	20,599,297
Transportation Fees From Other LEAs	10-1420-1440	222,036	218,680	150,000
Unrestricted Miscellaneous Revenues	10-1XXX	133,180	5,000	5,000
Interest Earned On Capital Reserve Funds	10-1XXX	775	0	0
Subtotal - Revenues From Local Sources		20,082,571	20,481,068	20,754,297
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	171,526	171,526	192,084
Extraordinary Aid	10-3131	208,757	0	0
Categorical Special Education Aid	10-3132	703,608	703,608	688,486
Categorical Security Aid	10-3177	89,893	89,893	89,090
Adjustment Aid	10-3178	0	0	13,941
Parcc Readiness Aid	10-3181		0	9,330
Per Pupil Growth Aid	10-3182		0	9,330
Professional Learning Community Aid	10-3183		0	8,600
Other State Aids	10-3XXX	44,726	32,601	0
Subtotal - Revenues From State Sources		1,218,510	997,628	1,010,861
Revenues from Federal Sources:				
Impact Aid	10-4100	680,686	0	0
Subtotal - Revenues From Federal Sources		680,686	0	0
Budgeted Fund Balance - Operating Budget	10-303	0	996,535	1,212,669
Withdrawal From Cap Res-For Local Share	10-307	0	51,125	0
Withdraw From Cap Res-Excess Cost & Oth Cap Prj	10-309	0	60,000	777,000
Adjustment For Prior Year Encumbrances		0	70,273	0
Actual Revenues (Over)/Under Expenditures		-93,204	0	0
Total Operating Budget		21,888,563	22,656,629	23,754,827

Budget Category	Account	2014-15 Actual	2015-16 Revised	2016-17 Anticipated
Grants and Entitlements:				
Other Revenue From Local Sources	20-1XXX	6,744	2,361	0
Total Revenues From Local Sources	20-1XXX	6,744	2,361	0
Revenues from Federal Sources:				
Title I	20-4411-4416	16,095	39,891	31,913
Title II	20-4451-4455	25,032	24,582	20,465
I.D.E.A. Part B (Handicapped)	20-4420-4429	202,879	213,117	170,494
Other	20-4XXX	9,813	0	0
Total Revenues From Federal Sources		253,819	277,590	222,872
Total Grants And Entitlements		260,563	279,951	222,872
Repayment of Debt:				
Transfers From Other Funds	40-5200	93,693	93,693	0
Revenues from Local Sources:				
Local Tax Levy	40-1210	1,551,195	1,411,491	1,509,562
Other Miscellaneous	40-1xxx	372	0	0
Miscellaneous	40-1XXX	372	0	0
Total Revenues From Local Sources		1,551,567	1,411,491	1,509,562
Revenues from State Sources:				
Debt Service Aid Type II	40-3160	132,755	139,172	139,088
Budgeted Fund Balance	40-303	0	749	0
Total Local Repayment Of Debt		1,778,015	1,645,105	1,648,650
Actual Revenues (Over)/Under Expenditures		-93,358	0	0
Total Repayment Of Debt		1,684,657	1,645,105	1,648,650
Total Revenues/Sources		23,833,783	24,581,685	25,626,349
Total Revenues/Sources Net of Transfers		23,833,783	24,581,685	25,626,349

Budget Category	Account	2014-15 Actual	2015-16 Revised	2016-17 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	6,799,823	6,790,103	6,747,769
Special Education - Instruction	11-2XX-100-XXX	1,965,979	2,317,632	2,028,047
Basic Skills/Remedial - Instruction	11-230-100-XXX	359,904	376,600	361,146
Bilingual Education - Instruction	11-240-100-XXX	32,895	38,306	65,472
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	39,995	27,650	69,639
School-Sponsored Athletics - Instruction	11-402-100-XXX	55,514	62,672	70,232
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	277,579	198,641	214,401
Undist. Expend.-Attendance And Social Work	11-000-211-XXX	9,750	9,750	79,362
Undist. Expenditures - Health Services	11-000-213-XXX	192,426	202,732	215,362
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	476,335	571,250	633,068
Undist Expend-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	561,187	612,845	669,621
Undist. Expenditures - Guidance	11-000-218-XXX	167,006	170,553	243,891
Undist. Expenditures - Child Study Teams	11-000-219-XXX	475,502	501,285	546,867
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	433,766	579,883	676,789
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	379,962	467,582	346,926
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	61,890	103,555	93,800
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	602,057	686,286	588,287
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	626,354	543,693	528,099
Undist. Expend. - Central Services	11-000-251-XXX	279,378	296,471	336,316
Undist. Expend. - Admin. Info Technology	11-000-252-XXX	80,350	104,483	81,217
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	1,900,118	2,286,911	2,234,541
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	1,324,880	1,396,335	1,228,998
Personal Services - Employee Benefits	11-XXX-XXX-2XX	3,765,981	4,069,209	4,659,208
Undistributed Expenditures-Food Services	11-000-310-930	35,000	0	0
Total Undistributed Expenditures		11,649,521	12,801,464	13,376,753
Total General Current Expense		20,903,631	22,414,427	22,719,058

Budget Category	Account	2014-15 Actual	2015-16 Revised	2016-17 Anticipated
Capital Expenditures:				
Equipment	12-XXX-XXX-730	180,167	67,513	173,300
Facilities Acquisition And Const. Serv.	12-000-400-XXX	804,765	123,564	862,469
Capital Reserve - Transfer To Capital Projects	12-000-400-931	0	51,125	0
Total Capital Outlay		984,932	242,202	1,035,769
General Fund Grand Total		21,888,563	22,656,629	23,754,827
Special Grants and Entitlements:				
Local Projects	20-XXX-XXX-XXX	6,744	2,361	0
Federal Projects:				
Title I	20-XXX-XXX-XXX	16,095	39,891	31,913
Title II	20-XXX-XXX-XXX	25,032	24,582	20,465
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	202,879	213,117	170,494
Other	20-XXX-XXX-XXX	9,813	0	0
Total Federal Projects	20-XXX-XXX-XXX	253,819	277,590	222,872
Total Special Revenue Funds		260,563	279,951	222,872
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	1,684,657	1,645,105	1,648,650
Total Debt Service Funds		1,684,657	1,645,105	1,648,650
Total Expenditures/Appropriations		23,833,783	24,581,685	25,626,349
Total Expenditures Net of Transfers		23,833,783	24,581,685	25,626,349

Budget Category	Audited Balance 6-30-2014	Audited Balance 6-30-2015	Estimated Balance 6-30-2016	Estimated Balance 6-30-2017
Unrestricted:				
--General Operating Budget	2,271,520	1,938,639	1,123,639	524,331
--Repayment of Debt	1,464	94,822	0	0
Restricted for Specific Purposes - General Operating Budget:				
--Capital Reserve	1,957,784	1,958,580	1,947,455	1,170,455
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	174,475	174,475	174,475	174,475
--Legal Reserve	281,535	894,896	613,361	0
--Tuition Reserve	30,000	0	0	0
--Current Expense Emergency Reserve	93,000	93,000	93,000	93,000
--Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
--Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Repayment of Debt:				
--Restricted for Repayment of Debt	0	0	0	0

Per Pupil Cost Calculations	2013-14 Actual Costs	2014-15 Actual Costs	2015-16 Original Budget	2015-16 Revised Budget	2016-17 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$18,940	\$20,016	\$22,345	\$21,710	\$22,784
Total Classroom Instruction	\$11,260	\$11,910	\$12,899	\$12,552	\$12,839
Classroom-Salaries and Benefits	\$10,749	\$11,051	\$12,177	\$11,721	\$11,933
Classroom-General Supplies and Textbooks	\$412	\$552	\$460	\$461	\$528
Classroom-Purchased Services	\$100	\$306	\$262	\$371	\$378
Total Support Services	\$3,320	\$3,608	\$4,427	\$4,258	\$4,919
Support Services-Salaries and Benefits	\$3,115	\$3,428	\$4,195	\$4,028	\$4,661
Total Administrative Costs	\$1,900	\$1,915	\$1,911	\$1,935	\$1,934
Administration Salaries and Benefits	\$1,636	\$1,690	\$1,608	\$1,547	\$1,628
Total Operations and Maintenance of Plant	\$2,187	\$2,206	\$2,781	\$2,651	\$2,696
Operations and Maintenance-Salaries and Benefits	\$1,089	\$1,054	\$1,204	\$1,158	\$1,182
Board Contribution to Food Services	\$20	\$36	\$0	\$0	\$0
Total Extracurricular Costs	\$95	\$119	\$112	\$109	\$184
Total Equipment Costs	\$129	\$188	\$116	\$71	\$187
Legal Costs	\$118	\$63	\$92	\$106	\$86
Employee Benefits as a percentage of salaries*	27.65%	27.20%	28.79%	28.09%	32.59%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending (formerly the Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2015-16 revised appropriations and the 2016-17 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Item	Line Number	Source	Amount	Explanation
1	250	LEA: Tinton Falls	150,000	Transportation jointure with Tinton Falls. Colts Neck provides 4 bus routes to T.F. Middle School and 2 bus routes to T.F. Swimming River Elementary School.
1	620	Capital Reserve	777,000	Board Approval of 'Other Capital Projects' relating to secure entrance renovations at all three schools and 2 toilet room renovations each at Cedar Drive Middle School and Conover Road Elementary School.

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Others	Lawn and Field maintenance with Colts Neck Township	0
Others	Use of Facilities	0
Others	Member of Middlesex Regional Educational Services Commission (MRESC) purchasing cooperative for goods/services.	0
Others	Member of Educational Information and Resource Center (EIRC) purchasing cooperative for goods/services.	0
Purchasing	Alliance for Competitive Energy Services (ACES) - energy purchasing	0
Purchasing	Broadband consortium for voice/data networks	0
Municipal/Public Works	Purchasing of fuel (gasoline and diesel) agreement with Colts Neck Township.	0
Professional Staff Development	joint district collaborations / in-house PD	0
Insurance Coverages and Benefits	Monmouth-Ocean County Shared Services Insurance Fund - joint insurance fund	0

A. Estimated 16-17 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	20,599,297
(B) Estimated Net Taxable Valuation (as of 03/09/16)	2,995,208,400
(C) Estimated 16-17 General Fund School Tax Rate=(A)/(B)x100	0.6877
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	22,108,859
(E) Estimated Net Taxable Valuation (as of 03/09/16)	2,995,208,400
(F) Estimated 16-17 Total School Tax Rate=(D)/(E)x100	0.7381

B. Estimated 16-17 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	20,599,297
(H) Estimated Equalized Valuation (as of 03/09/16)	3,039,920,786
(I) Estimated 16-17 Equalized General Fund School Tax Rate=(G)/(H)x100	0.6776
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	22,108,859
(K) Estimated Equalized Valuation (as of 03/09/16)	3,039,920,786
(L) Estimated 16-17 Equalized Total School Tax Rate=(J)/(K)x100	0.7273

NAME=MaryJane Garibay

CATEGORY	MEASURE
Job Title	Superintendent
Job Title II	
Base Annual Salary Amount	\$144,000
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/15
End Date of Contract	06/30/18
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	4
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$15,088
Total Bonuses Amount	\$5,760
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$28,942
Contractual Post-Employment Benefit Description of Payout of Sick days	maximum permitted by law upon retirement
Contractual Post-Employment Benefit Description of Payout of Vacation days	based on 25 max. days at per diem rate.
Contractual Post-Employment Benefit Description of Payout of Personal days	not permitted
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=MaryJane Garibay

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Thomas Giglio

CATEGORY	MEASURE
Job Title	Other
Job Title II	Facilities Manager
Base Annual Salary Amount	\$80,500
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/15
End Date of Contract	06/30/16
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$6,350
Total Bonuses Amount	\$1,900
Total Stipends Amount	\$100
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$5,000
Contractual Post-Employment Benefit Description of Payout of Sick days	max. per contract upon retirement
Contractual Post-Employment Benefit Description of Payout of Vacation days	not permitted
Contractual Post-Employment Benefit Description of Payout of Personal days	not permitted
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Thomas Giglio

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Vincent Marasco

CATEGORY	MEASURE
Job Title	Business Administrator
Job Title II	Board Secretary
Base Annual Salary Amount	\$123,085
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/15
End Date of Contract	06/30/16
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	5
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$15,790
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$378
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$26,825
Contractual Post-Employment Benefit Description of Payout of Sick days	maximum per Statute upon retirement
Contractual Post-Employment Benefit Description of Payout of Vacation days	maximum payout for 25 days at per diem rate
Contractual Post-Employment Benefit Description of Payout of Personal days	not permitted by contract
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Vincent Marasco

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	