

ENROLLMENT CATEGORIES	10-15-2013 ACTUAL	10-15-2014 ACTUAL	10-15-2015 ESTIMATE
Pupils On Roll Regular Full-Time	838.0	808.0	779.0
Pupils On Roll Special Ed Full-Time	158.0	139.0	144.0
Pupils On Roll SUBTOTAL	996.0	947.0	923.0
Pupils in Private School Placements	6.0	4.0	7.0
Pupils Sent to Other Districts Regular	0.0	1.0	0.0
Pupils Sent to Other Districts Special Ed	2.0	1.0	0.0
Pupils Received	1.0	1.0	0.0

Budget Category	Account	2013-14 Actual	2014-15 Revised	2015-16 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	19,378,243	19,726,580	20,257,388
Other Local Governmental Units - Unrestricted	10-12XX	154,979	0	0
Transportation Fees From Other LEAS	10-1420-1440	0	218,680	218,680
Unrestricted Miscellaneous Revenues	10-1XXX	0	5,000	5,000
Interest Earned On Capital Reserve Funds	10-1XXX	798	0	0
Subtotal - Revenues From Local Sources		19,534,020	19,950,260	20,481,068
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	171,526	171,526	171,526
Extraordinary Aid	10-3131	256,535	0	0
Categorical Special Education Aid	10-3132	703,608	703,608	703,608
Categorical Security Aid	10-3177	89,893	89,893	89,893
Adjustment Aid	10-3178	13,941	0	0
Other State Aids	10-3XXX	20,434	32,601	32,601
Subtotal - Revenues From State Sources		1,255,937	997,628	997,628
Revenues from Federal Sources:				
Impact Aid	10-4100	623,067	0	0
Subtotal - Revenues From Federal Sources		623,067	0	0
Budgeted Fund Balance - Operating Budget	10-303	0	940,400	881,535
Withdrawal From Cap Res-For Local Share	10-307	0	751,980	0
Withdrawal From Tuition Reserve-Excess Over Adj.	10-311	0	30,000	0
Transfers From Other Funds	10-5200	84,033	0	0
Adjustment For Prior Year Encumbrances		0	228,345	0
Actual Revenues (Over)/Under Expenditures		77,129	0	0
Total Operating Budget		21,574,186	22,898,613	22,360,231

Budget Category	Account	2013-14 Actual	2014-15 Revised	2015-16 Anticipated
Grants and Entitlements:				
Other Revenue From Local Sources	20-1XXX	6,744	0	0
Total Revenues From Local Sources	20-1XXX	6,744	0	0
Revenues from Federal Sources:				
Title I	20-4411-4416	16,839	0	10,654
Title II	20-4451-4455	24,763	0	22,832
I.D.E.A. Part B (Handicapped)	20-4420-4429	206,269	235,323	237,676
Other	20-4XXX	9,964	43,980	0
Total Revenues From Federal Sources		257,835	279,303	271,162
Total Grants And Entitlements		264,579	279,303	271,162
Repayment of Debt:				
Transfers From Other Funds	40-5200	0	0	93,693
Revenues from Local Sources:				
Local Tax Levy	40-1210	1,543,956	1,551,195	1,411,491
Other Miscellaneous	40-1xxx	362	0	0
Miscellaneous	40-1XXX	362	0	0
Total Revenues From Local Sources		1,544,318	1,551,195	1,411,491
Revenues from State Sources:				
Debt Service Aid Type II	40-3160	135,266	132,755	139,172
Budgeted Fund Balance	40-303	0	715	749
Total Local Repayment Of Debt		1,679,584	1,684,665	1,645,105
Actual Revenues (Over)/Under Expenditures		946	0	0
Total Repayment Of Debt		1,680,530	1,684,665	1,645,105
Total Revenues/Sources		23,519,295	24,862,581	24,276,498
Total Revenues/Sources Net of Transfers		23,519,295	24,862,581	24,276,498

Budget Category	Account	2013-14 Actual	2014-15 Revised	2015-16 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	6,513,091	6,982,273	6,660,527
Special Education - Instruction	11-2XX-100-XXX	2,040,085	2,267,262	2,317,194
Basic Skills/Remedial - Instruction	11-230-100-XXX	382,049	366,262	376,600
Bilingual Education - Instruction	11-240-100-XXX	33,357	37,382	38,306
School-Spon. Co/Extra Curr. Actvts. - Inst	11-401-100-XXX	28,800	27,950	24,650
School-Sponsored Athletics - Instruction	11-402-100-XXX	50,815	53,450	64,672
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	396,401	350,848	191,835
Undist. Expend.-Attendance And Social Work	11-000-211-XXX	9,270	9,750	9,750
Undist. Expenditures - Health Services	11-000-213-XXX	184,249	196,590	203,176
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	398,205	470,898	539,776
Undist Expend-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	554,688	618,143	615,645
Undist. Expenditures - Guidance	11-000-218-XXX	170,893	172,327	170,553
Undist. Expenditures - Child Study Teams	11-000-219-XXX	476,270	480,034	500,727
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	347,926	449,183	585,883
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	415,390	368,739	469,395
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	98,817	59,326	125,450
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	913,806	578,424	489,307
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	661,659	611,934	541,480
Undist. Expend. - Central Services	11-000-251-XXX	296,412	282,468	296,590
Undist. Expend. - Admin. Info Technology	11-000-252-XXX	77,603	80,350	104,483
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	1,958,965	2,015,505	2,318,809
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	1,274,155	1,393,821	1,396,335
Personal Services - Employee Benefits	11-XXX-XXX-2XX	3,782,003	3,953,347	4,171,653
Undistributed Expenditures-Food Services	11-000-310-930	20,000	0	0
Total Undistributed Expenditures		12,036,712	12,091,687	12,730,847
Total General Current Expense		21,084,909	21,826,266	22,212,796

Budget Category	Account	2013-14 Actual	2014-15 Revised	2015-16 Anticipated
Capital Expenditures:				
Equipment	12-XXX-XXX-730	129,884	183,059	106,966
Facilities Acquisition And Const. Serv.	12-000-400-XXX	359,393	137,308	40,469
Capital Reserve - Transfer To Capital Projects	12-000-400-931	0	751,980	0
Total Capital Outlay		489,277	1,072,347	147,435
General Fund Grand Total		21,574,186	22,898,613	22,360,231
Special Grants and Entitlements:				
Local Projects	20-XXX-XXX-XXX	6,744	0	0
Federal Projects:				
Title I	20-XXX-XXX-XXX	16,839	0	10,654
Title II	20-XXX-XXX-XXX	24,763	0	22,832
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	206,269	235,323	237,676
Other	20-XXX-XXX-XXX	9,964	43,980	0
Total Federal Projects	20-XXX-XXX-XXX	257,835	279,303	271,162
Total Special Revenue Funds		264,579	279,303	271,162
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	1,680,530	1,684,665	1,645,105
Total Debt Service Funds		1,680,530	1,684,665	1,645,105
Total Expenditures/Appropriations		23,519,295	24,862,581	24,276,498
Total Expenditures Net of Transfers		23,519,295	24,862,581	24,276,498

Budget Category	Audited Balance 6-30-2013	Audited Balance 6-30-2014	Estimated Balance 6-30-2015	Estimated Balance 6-30-2016
Unrestricted:				
--General Operating Budget	2,533,776	1,331,120	960,720	360,720
--Repayment of Debt	2,410	1,464	749	0
Restricted for Specific Purposes- General Operating Budget:				
--Capital Reserve	1,837,285	1,957,784	1,705,804	1,705,804
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	250,000	174,475	174,475	174,475
--Legal Reserve	191,820	281,535	281,535	0
--Tuition Reserve	30,000	30,000	0	0
--Current Expense Emergency Reserve	93,000	93,000	93,000	93,000
Repayment of Debt:				
--Restricted for Repayment of Debt	0	0	0	0

Per Pupil Cost Calculations	2012-13 Actual Costs	2013-14 Actual Costs	2014-15 Original Budget	2014-15 Revised Budget	2015-16 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$16,704	\$18,940	\$20,786	\$21,125	\$22,345
Total Classroom Instruction	\$10,285	\$11,260	\$12,364	\$12,749	\$12,899
Classroom-Salaries and Benefits	\$9,851	\$10,749	\$11,513	\$11,771	\$12,177
Classroom-General Supplies and Textbooks	\$331	\$412	\$684	\$615	\$460
Classroom-Purchased Services	\$103	\$100	\$166	\$364	\$262
Total Support Services	\$2,474	\$3,320	\$3,831	\$3,751	\$4,427
Support Services-Salaries and Benefits	\$2,279	\$3,115	\$3,587	\$3,538	\$4,195
Total Administrative Costs	\$1,838	\$1,900	\$1,822	\$1,929	\$1,911
Administration Salaries and Benefits	\$1,570	\$1,636	\$1,637	\$1,701	\$1,608
Total Operations and Maintenance of Plant	\$1,850	\$2,187	\$2,450	\$2,379	\$2,781
Operations and Maintenance-Salaries and Benefits	\$894	\$1,089	\$1,206	\$1,156	\$1,204
Board Contribution to Food Services	\$0	\$20	\$0	\$0	\$0
Total Extracurricular Costs	\$74	\$95	\$99	\$100	\$112
Total Equipment Costs	\$157	\$129	\$21	\$193	\$116
Legal Costs	\$115	\$118	\$63	\$63	\$92
Employee Benefits as a percentage of salaries*	31.79%	27.65%	28.47%	27.74%	28.79%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending (formerly the Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2014-15 revised appropriations and the 2015-16 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Others	Lawn and Field maintenance with Township.	0
Others	Use of facilities	0
Others	Member of Middlesex Regional Educational Services Commission (MRESC) purchasing cooperative for goods / services.	0
Others	Member of Educational Information and Resource Center (EIRC) purchasing cooperative for technology goods / services.	0
Others	Purchasing of fuel (gasoline and diesel) agreement with Township.	0
Others	Professional development training.	0
Others	Broadband consortium for voice/data networks.	0
Others	Use of facilities.	0
Others	Alliance for Competitive Energy Services (ACES) - energy purchasing	0
Others	Monmouth-Ocean County Shared Services Insurance Fund - joint insurance fund	0

A. Estimated 15-16 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	20,257,388
(B) Estimated Net Taxable Valuation (as of 01/12/15)	2,975,116,600
(C) Estimated 15-16 General Fund School Tax Rate=(A)/(B)x100	0.6809
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	21,676,118
(E) Estimated Net Taxable Valuation (as of 01/12/15)	2,975,116,600
(F) Estimated 15-16 Total School Tax Rate=(D)/(E)x100	0.7286

B. Estimated 15-16 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	20,257,388
(H) Estimated Equalized Valuation (as of 10/01/14)	3,041,417,551
(I) Estimated 15-16 Equalized General Fund School Tax Rate=(G)/(H)x100	0.6661
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	21,676,118
(K) Estimated Equalized Valuation (as of 10/01/14)	3,041,417,551
(L) Estimated 15-16 Equalized Total School Tax Rate=(J)/(K)x100	0.7127

NAME=Superintendent

CATEGORY	MEASURE
Job Title	Superintendent
Job Title II	
Base Annual Salary Amount	\$145,000
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/15
End Date of Contract	06/30/16
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	5
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$3,470
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$9,415
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$28,942
Contractual Post-Employment Benefit Description of Payout of Sick days	maximum permitted by law upon retirement
Contractual Post-Employment Benefit Description of Payout of Vacation days	based on 25 max days at per diem rate.
Contractual Post-Employment Benefit Description of Payout of Personal days	not permitted
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Superintendent

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Tom Giglio

CATEGORY	MEASURE
Job Title	Other
Job Title II	Facilities Manager
Base Annual Salary Amount	\$80,109
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/15
End Date of Contract	06/30/16
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0

NAME=Tom Giglio

CATEGORY	MEASURE
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$1,120
Total Bonuses Amount	\$1,900
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$9
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$5,000
Contractual Post-Employment Benefit Description of Payout of Sick days	max. per contract upon retirement
Contractual Post-Employment Benefit Description of Payout of Vacation days	not permitted
Contractual Post-Employment Benefit Description of Payout of Personal days	not permitted
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Vincent Marasco

CATEGORY	MEASURE
Job Title	Business Administrator
Job Title II	Board Secretary
Base Annual Salary Amount	\$123,085
Full-Time Equivalent (FTE)	1.0

NAME=Vincent Marasco

CATEGORY	MEASURE
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/15
End Date of Contract	06/30/16
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	5
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	\$3,470
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$9,415
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$26,825
Contractual Post-Employment Benefit Description of Payout of Sick days	maximum per Statute upon retirement
Contractual Post-Employment Benefit Description of Payout of Vacation days	maximum payout for 25 days at per diem rate
Contractual Post-Employment Benefit Description of Payout of Personal days	not permitted by contract
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	

NAME=Vincent Marasco

CATEGORY	MEASURE
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	